

PANKAJ K. SHAH ASSOCIATES

CHARTERED ACCOUNTANTS

701-A, Nirman, Opp. Havmore
Restaurant, Navrangpurá,
Ahmedabad – 380 009.
Phone : 26562980

PANKAJ SHAH
B.Com, F.C.A., A.C.S.

13th September, 2016

Report of Scrutinizer

[E-voting]

[Pursuant to Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Pursuant to Section 108 of the Companies Act, 2013 read with Rules 20 of the Companies (Management and Administration) Rule 2014, as substituted by the Companies (Management and Administration) Amendment Rules, 2015 ('Amended Rules 2015')) and Secretarial Standard on General Meetings (SS2)]

To,
The Chairman,
Munoth Capital Market Limited
Shanti Nivas, Opp. Shapath - V,
Nr. Karnavati Club, S.G.Road,
Ahmedabad – 380058.

Dear Sir,

I, Pankaj K. Shah of M/s. Pankaj K. Shah Associates, Chartered Accountant, was appointed as Scrutinizer, for the Annual General meeting of the Equity Shareholders of "Munoth Capital Market Limited" to be held on Wednesday, September 14, 2016 at 11:00 a.m. at the Registered office of the Company situated at Shanti Nivas, Opp. Shapath - V, Nr. Karnavati Club, S.G.Road, Ahmedabad - 380058, Gujarat, India, for the purpose of voting by electronic means on the below mentioned resolution(s), on agenda as contained in the Notice dated 30th May, 2016.

I submit my report as under:

1. As confirmed by the management, the Notice convening the meeting including Explanatory statement under section 102 of the Companies Act, 2013 has been dispatched to all the members. The members of the Company were given an option to vote electronically on E-voting platform, provided by the NSDL.
2. The E-voting period commenced on Saturday, September 10, 2016 at 9:30 a.m. and ended on Tuesday, September 13, 2016 at 5:00 p.m.
3. Accordingly, the e-voting votes cast were taken into account and at the end of this voting period, on Tuesday, 13th September, 2016 at 5.00 p.m., the NSDL portal was blocked for voting.
4. The votes cast were unblocked in the presence of two witnesses Miss Nayna Chopra and Mr. Pragnesh Bhagatwala on Tuesday, 13th September, 2016.



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5. Based on the results made available to me, Eight members have cast their votes on e-voting platform and I have annexed with this Report the details of the e-voting results for each of the four agenda items contained in the said notice.
6. The data sheet relating to e-voting and other related papers/registers, records and all other relevant records were sealed and handed over to Mr. Siddharth Jain, Compliance Officer of the Company, authorized by the Board for safe keeping.

Thanking You,

Place: Ahmedabad

Date: 13.09.2016



Pankaj Shah
Name & Signature of Scrutinizer
PANKAJ SHAH

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Annexure-I

Agenda No.1	Type of Resolution: Ordinary
Subject	To receive, consider and adopt the Audited Standalone and Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2016 and Reports of the Board of Directors and Auditors thereon.

Particulars	Number of e-voters	Number of votes contained in e-votes	Percentage of Total
Assent	8	6524172	100
Dissent	0	0	0
Total	8	6524172	100

Annexure-II

Agenda No.2	Type of Resolution: Ordinary
Subject	To appoint director in place of Mr. Shantilal Misrimal Jain (DIN: 00370624), who retires by rotation and being eligible, offers himself for reappointment

Particulars	Number of e-voters	Number of votes contained in e-votes	Percentage of Total
Assent	8	6524172	100
Dissent	0	0	0
Total	8	6524172	100



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Annexure-III

Agenda No.3	Type of Resolution: Ordinary
Subject	"RESOLVED that pursuant to the provisions of Section 139 and all other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014, as amended from time to time, the Company hereby ratifies the appointment of M/s. Vijay R. Tater & Co, Chartered Accountants (Firm Registration No. 111426W), Mumbai, as Auditors of the Company to hold office from the conclusion of this Annual General Meeting (AGM) till the conclusion of the AGM of the Company to be held in the year 2017 to examine and audit the accounts of the Company at such remuneration as may be mutually agreed between the Board of Directors of the Company and the Auditors."

	Number of e-voters	Number of votes contained in e-votes	Percentage of Total
Assent	8	6524172	100
Dissent	0	0	0
Total	8	6524172	100

Annexure-IV

Agenda No.4	Type of Resolution: Ordinary
Subject	"RESOLVED THAT pursuant to the provisions of sections 149, 150, 152 read with Schedule IV and any other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) and clause 49 of the Listing Agreement, Mrs. Varsha Aakesh Gulecha (DIN: 07283903), who was appointed as an Additional Director of the Company by Board of Directors in their meeting held on 16/09/2015, pursuant to Section 161 of the Companies Act, 2013 and who holds office up to the date of next Annual General meeting and in respect to whom the Company has received a notice in writing under Section 160 of the Companies Act, 2013 from a member, signifying his intention to Mrs. Varsha Aakesh Gulecha as a candidature for the office of Director of the Company, be and is hereby appointed as an Independent Woman Director of the Company to hold office for a term of 5 (five) consecutive years w.e.f. 30 th September, 2015 and not liable to retire by rotation."

Particulars	Number of e-voters	Number of votes contained in e-votes	Percentage of Total
Assent	8	6524172	100
Dissent	0	0	0
Total	8	6524172	100

